

New Business Investment Form - Legal Entity: Trust Collective Investments (Unit Trusts): Namibia

Important Notes:

- This application form is solely for the New Account Opening Purposes.
- All beneficial owners and authorised signatories to this investment need to complete and submit the relevant sections.
- Existing Portfolio Holders are to use the Additional Investment Form for any additional deposits (top-up investments).

A copy of this form must be sent to the Manager and the Financial Adviser must also retain a complete copy. All amendments / changes made on the application form are to be initialled by the investor.

ENTITY TYPE *

TRUST

*Compulsory section.

CLIENT DETAILS: LEGAL ENTITY *

All entities are required to complete the Tax Information for Entities Annexure. This annexure is available on our website, www.stanlib.com. All controlling persons are required to complete the Beneficial Owner/Related Party form (Annexure B) and submit together with this application form.

REGISTERED NAME OF ENTITY	<input type="text"/>											
TRADE NAME	<input type="text"/>											
DATE OF INCORPORATION	<input type="text"/> D	<input type="text"/> D	-	<input type="text"/> M	<input type="text"/> M	-	<input type="text"/> Y	<input type="text"/> Y	<input type="text"/> Y	<input type="text"/> Y	REGISTRATION NUMBER	<input type="text"/>
COUNTRY OF INCORPORATION	<input type="text"/>											
JURISDICTION OF OPERATION	<input type="text"/>											
PRINCIPAL PLACE OF BUSINESS	<input type="text"/>											

*Compulsory Section

SOURCE OF FUNDS *

CODE:

<input type="checkbox"/> 01. Donations	<input type="checkbox"/> 04. Credit	<input type="checkbox"/> 07. Insurance pay out
<input type="checkbox"/> 02. Trade / business	<input type="checkbox"/> 05. Passive income (Rental / Dividends / Interest)	<input type="checkbox"/> 08. Tax refund
<input type="checkbox"/> 03. Venture capital	<input type="checkbox"/> 06. Savings	

*Compulsory Section

PURPOSE OF INVESTMENT *

CODE:

<input type="checkbox"/> 01. Start and expand a business	<input type="checkbox"/> 02. Treasury	<input type="checkbox"/> 03. Balance sheet management	<input type="checkbox"/> 04. Capital investment	<input type="checkbox"/> 05. Winding up estate
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*Compulsory Section



BUSINESS ACTIVITY *

CODE:

01. Entertainment / Hospitality	04. Sales	07. Administrative and support service	10. Maintenance
02. Management / Consulting	05. Trust Management	08. Distribution	11. Marketing
03. Production and supply	06. Customer service	09. Financial services	12. Wholesale and retail

***Compulsory Section**

INDUSTRY *

CODE:

01. Government, state owned enterprise, armed forces	05. Politics	09. Unemployed	13. Construction	17. Human health and social work activities
02. Gambling	06. Trust management	10. Administrative and support service	14. Professional, scientific, technical and education	18. Information, technology and communication
03. Non-profit / religious organisation	07. Mining and quarrying	11. Agriculture, forestry and fishing	15. Electricity, water, gas supply and waste management	19. Manufacturing, wholesale or retail
04. Real estate	08. Motor vehicles, transportation, distribution	12. Arts, entertainment, hospitality	16. Financial, investment and insurance	

***Compulsory Section**

ADDRESS DETAILS *

PHYSICAL ADDRESS *

COMPLEX / UNIT / BUILDING NUMBER	<input type="text"/>	COMPLEX / BUILDING NAME	<input type="text"/>
STREET NUMBER	<input type="text"/>	STREET NAME	<input type="text"/>
SUBURB	<input type="text"/>	CITY	<input type="text"/>
COUNTRY	<input type="text"/>	POSTAL CODE	<input type="text"/>

POSTAL ADDRESS *

SAME AS PHYSICAL ADDRESS

POSTAL ADDRESS TYPE PO BOX STREET ADDRESS PRIVATE BAG POSTNET SUITE

PO BOX NUMBER / STREET NUMBER	<input type="text"/>	POST OFFICE NAME / STREET NAME	<input type="text"/>
CITY OR TOWN	<input type="text"/>	PROVINCE / STATE / COUNTY	<input type="text"/>
POSTAL CODE	<input type="text"/>	COUNTRY	<input type="text"/>

***Compulsory section**

CONTACT PERSON REPRESENTING LEGAL ENTITY *

CONTACT PERSON'S DOCUMENTS ATTACHED

TITLE	<input type="text"/>	NAME/S	<input type="text"/>
SURNAME	<input type="text"/>	ID/PASSPORT NUMBER	<input type="text"/>
PASSPORT EXPIRY DATE	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	DATE OF BIRTH	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
COUNTRY OF BIRTH	<input type="text"/>		
CELLPHONE (DIALING CODE)	<input type="text"/> - <input type="text"/>	TELEPHONE (DIALING CODE)	<input type="text"/> - <input type="text"/>
EMAIL ADDRESS	<input type="text"/>		
COUNTRY OF RESIDENCE	<input type="text"/>		



NATIONALITY	<input type="text"/>	DO YOU HAVE DUAL CITIZENSHIP	<input type="checkbox"/>	YES	<input type="checkbox"/>	NO
IF OTHER PLEASE SPECIFY	<input type="text"/>					

***Compulsory section**

ADDRESS DETAILS FOR CONTACT PERSON REPRESENTING LEGAL ENTITY *

PHYSICAL ADDRESS *

COMPLEX / UNIT / BUILDING NUMBER	<input type="text"/>	COMPLEX / BUILDING NAME	<input type="text"/>
STREET NUMBER	<input type="text"/>	STREET NAME	<input type="text"/>
SUBURB	<input type="text"/>	CITY	<input type="text"/>
COUNTRY	<input type="text"/>	POSTAL CODE	<input type="text"/>

***Compulsory section .**

ANNEXURE A: AUTHORISED SIGNATORIES

It is hereby resolved that the people, whose full details appear on the authorised signatory list, are authorised to act on behalf of the entity in all transactions with STANLIB as set out on this document.

List of directors/members/trustees

NAME/S	<input type="text"/>
SURNAME	<input type="text"/>
IDENTITY/PASSPORT NUMBER	<input type="text"/>
CELLPHONE NUMBER	<input type="text"/> - <input type="text"/>
DESIGNATION	<input type="text"/>
EMAIL ADDRESS	<input type="text"/>
SPECIMEN SIGNATURE	<input type="text"/>
SIGNING ARRANGEMENT	<input type="checkbox"/> ALONE <input type="checkbox"/> JOINTLY

NAME/S	<input type="text"/>
SURNAME	<input type="text"/>
IDENTITY/PASSPORT NUMBER	<input type="text"/>
CELLPHONE NUMBER	<input type="text"/> - <input type="text"/>
DESIGNATION	<input type="text"/>
EMAIL ADDRESS	<input type="text"/>
SPECIMEN SIGNATURE	<input type="text"/>
SIGNING ARRANGEMENT	<input type="checkbox"/> ALONE <input type="checkbox"/> JOINTLY

NAME/S	<input type="text"/>
SURNAME	<input type="text"/>
IDENTITY/PASSPORT NUMBER	<input type="text"/>



CELLPHONE NUMBER -

DESIGNATION

EMAIL ADDRESS

SPECIMEN SIGNATURE

SIGNING ARRANGEMENT ALONE JOINTLY

NAME/S

SURNAME

IDENTITY/PASSPORT NUMBER

CELLPHONE NUMBER -

DESIGNATION

EMAIL ADDRESS

SPECIMEN SIGNATURE

SIGNING ARRANGEMENT ALONE JOINTLY

INSTRUCTION DETAILS

SIGNATURES PER INSTRUCTION:

Please complete the section below should a special signing arrangement be applicable in terms of the following transactions:

ADDITIONAL INVESTMENTS

CHANGE OF DETAILS

REDEMPTIONS

SWITCHES

***Compulsory Section**

BENEFICIAL OWNER & RELATED PARTY

Annexure B: Beneficial Owner Collective Investments (Unit Trusts)

The The Financial Intelligence Act 13 of 2012 and its amendments (FICA) requires us to identify the Investor, their Beneficial Owners/Controlling Persons and other representatives and to verify their identities.

Definitions:

Beneficial owner/Key Controller: "beneficial owner" means a natural person referred to in Schedule 5 of the Financial Intelligence Act 13 of 2012 who -

(a) for the purposes of this Act, ultimately owns or controls -



- (i) a client or natural person; or
- (ii) a natural person on whose behalf a transaction is being concluded; or
- (b) exercises ultimate effective ownership or control over -
 - (i) a legal person;
 - (ii) a trust or other legal arrangement;
 - (iii) the proceeds of a life insurance policy or other related investment policy when an insured event occurred; or
 - (iv) a partnership,

where such ultimate ownership or ultimate effective control may be exercised directly or indirectly or through a chain of ownership or control other than direct control; has shares in the legal entity equal to or greater than 20% holding or owns the bank account used by entity

2. In relations to a trust -

- (a) the settlor;
- (b) a trustee;
- (c) a protector, if any;
- (d) a natural person who is a beneficiary of a trust or a class of beneficiaries if the individuals benefiting from the trust are yet to be determined;
- (e) any other natural person exercising ultimate control over the trust by other means; or
- (f) any other natural person exercising ultimate effective control over a trust by means of direct or indirect ownership or by other means, such that when the person acts alone or jointly with another person or with the consent of another person, the person has ultimate power to -
 - (i) dispose of, advance, lend, invest, pay or apply trust property;
 - (ii) vary or terminate the trust;
 - (iii) add or remove a person as a beneficiary or as a class of beneficiaries of the trust;
 - (iv) appoint or remove a trustee or give another person control over the trust; or
 - (v) direct, withhold consent or overrule the exercise of a power referred to in subparagraphs (i) to (iv)

DETAILS OF RELATIONSHIP

TYPE OF BENEFICIAL OWNERSHIP* BENEFICIAL OWNER CONTROLLING PERSON POWER OF ATTORNEY

*** Compulsory fields**

BENEFICIAL OWNER DETAILS - COMPLETE THIS SECTION ONLY IF BENEFICIAL OWNER IS A LEGAL ENTITY

ENTITY NAME*

REGISTRATION NUMBER*

DATE OF REGISTRATION* - -
D D M M Y Y Y Y

CONTACT NUMBER*

COUNTRY OF OPERATION*

COUNTRY OF REGISTRATION*

*** Compulsory fields**

BENEFICIAL OWNER DETAILS - COMPLETE THIS SECTION ONLY IF BENEFICIAL OWNER IS AN INDIVIDUAL

TITLE * NAME/S *

SURNAME * ID/PASSPORT NUMBER *

MAIDEN NAME PASSPORT EXPIRY DATE * - -
D D M M Y Y Y Y

DATE OF BIRTH * - -
D D M M Y Y Y Y GENDER FEMALE MALE

MARITAL STATUS * SINGLE MARRIED

CELLPHONE (DIALING CODE) * - TELEPHONE (DIALING CODE) -

EMAIL ADDRESS *

COUNTRY OF PRIMARY RESIDENCE*

COUNTRIES OF CITIZENSHIP*

NATIONALITY *

*** Compulsory fields**



FATCA DECLARATION

As part of STANLIB's obligation to comply with the U.S. Foreign Account Tax Compliance Act (FATCA), we require you to provide us with your tax information where applicable and will keep a record of such information. We will only disclose this information to the relevant tax authorities if and when required as per FATCA regulation.

TAX INFORMATION FOR LEGAL ENTITIES

ARE YOU A U.S. ENTITY OR, IS YOUR ENTITY RESIDENT FOR TAX PURPOSES IN THE U.S.

YES

NO

If you have answered "YES", please submit the following United States of America Internal Revenue Services (IRS) form: W-9 form.

If you have answered "NO" please submit the following United States of America Internal Revenue Services form: W-8BEN-E form.

CORRESPONDENCE PREFERENCE

All statements, reports and notices will be sent to you via the selected preference indicated below:

ELECTRONIC (EMAIL)

MONTHLY STATEMENT

ANNUAL FINANCIAL STATEMENTS

HARD COPY (POSTED)

MONTHLY STATEMENT

ANNUAL FINANCIAL STATEMENTS

INVESTMENT SELECTION

LUMP SUM: BANK DEPOSIT

LUMP SUM: ONCE OFF DEBIT

RECURRING PLAN: RECURRING DEBIT ORDER

Complete the investment amount next to the portfolio selection in the space provided

Please Note:

- In the interest of 'best advice' the Manager promotes the use of a licensed Financial Adviser. Should a Financial Adviser, who must be contracted with the Manager, be used by the Client, the Manager will pay a portion of its initial manager charge, as well as a portion of its service charge, to the Financial Adviser for the services rendered by the Financial Adviser to the Manager.
- Initial manager charges are negotiable between the Financial Adviser and the Client, and should depend on the level of professional advice/service rendered. The Financial Adviser can only negotiate their portion of the initial manager charge. The Manager, at its sole discretion, may vary the percentage of the total upfront charge that it pays to the Intermediary.
- A sliding scale is normally applicable to the initial manager charge. However, the Client and the Financial Adviser may agree on a different arrangement, in which case an initial manager charge as agreed, between the Client and the Financial Adviser, will be charged on the investment transaction. If no initial manager charge is indicated, the sliding scale will apply.
- If the Client chooses not to use a Financial Adviser service, the maximum initial manager charge will be applied to the investment. The sliding scale will be applied – please consult the portfolio charges brochure.
- Service charges (annual administration charges) are set by the administrator.

Portfolio Name	Class	Maximum upfront manager charge	Maximum service charge		Minimum investment amount		Investment amount		Total upfront manager charge		
		Financial Adviser Portion	Total Charge	Financial Adviser Portion	Lump sum	Debit Order	Lump sum	Debit Order			
Fixed Interest, Income and Portfolios											
Standard Bank Namibia Cash Plus Fund (Retail)	R	0.75%	0.50%	0.00%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Standard Bank Namibia Cash Plus Fund (Retail)	B1	0.45%	0.60%	0.10%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Standard Bank Namibia Flexible Property Income Fund (Retail)	A	3.00%	1.50%	0.30%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Standard Bank Namibia Flexible Income Fund (Retail)	A	1.00%	1.00%	0.25%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Standard Bank Namibia Income Fund (Retail)	A	1.00%	1.00%	0.25%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Standard Bank Namibia Money Market Fund (Retail)	A	0.00%	0.60%	0.10%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Standard Bank Namibia Money Market Fund (Retail)	B5	0.00%	0.50%	0.00%	N\$ 10 000	N\$ 500	N\$	N\$	%		
Asset Allocation Portfolios											
							Total	N\$		N\$	



Portfolio Name	Class	Maximum upfront manager charge	Maximum service charge		Minimum investment amount		Investment amount		Total upfront manager charge
		Financial Adviser Portion	Total Charge	Financial Adviser Portion	Lump sum	Debit Order	Lump sum	Debit Order	
Standard Bank Namibia Inflation Plus Fund (Retail)	A	3.00%	1.50%	0.50%	N\$ 10 000	N\$ 500	N\$	N\$	%
Standard Bank Namibia Managed Fund (Retail)	A	3.00%	1.50%	0.50%	N\$ 10 000	N\$ 500	N\$	N\$	%
Other									
							N\$	N\$	%
							N\$	N\$	%
							N\$	N\$	%
Total							N\$	N\$	

INTEREST TAX EXEMPTIONS OR REDUCED RATES

1. On interest earned the Receiver of Inland Revenue will levy a withholding default tax rate of 10%.

I HAVE AN EXEMPTION OR REDUCED RATE ON INTEREST WITHHOLDING TAX

If you are exempt or have a reduced rate, please submit proof of exemption or reduced rate.

DEPOSIT REFERENCE - PROOF OF DEPOSIT REQUIRED

DEPOSIT AMOUNT N\$.

DEPOSIT DATE - -

D D M M Y Y Y Y

DEPOSIT REFERENCE E.G. ID NUMBER, CONTRACT NUMBER ETC

DEBIT ORDER DETAILS FOR A ONCE OFF DEBIT

Note: Once off / Monthly debit orders will be loaded for deduction from the current account within 3 to 4 working days of receipt of a valid New Application Form.

ONCE OFF DEBIT AMOUNT N\$.

ONCE OFF DEBIT DATE - -

D D M M Y Y Y Y

A maximum of N\$ may be debited from a client's bank account within a 45 day period. I hereby authorise STANLIB to arrange with my bank for the payment of the investment amounts as indicated above, including amendments that may be made during the life of the investment on the specific day as indicated.

DEBIT ORDER DETAILS FOR A NEW RECURRING DEBIT ORDER

DEBIT ORDER PREFERRED DATE 1ST (DEFAULT DATE) 15TH 25TH COMMENCEMENT DATE -

M M Y Y Y Y

PAYMENT FREQUENCY MONTHLY QUARTERLY BI-ANNUALLY ANNUALLY

*If no date is selected, we will default to the 1st of the following month.

*If the payment frequency is not selected, we will default to monthly.

BANKING DETAILS FOR DEBIT ORDERS

BANK

BRANCH BRANCH CODE

ACCOUNT NUMBER

ACCOUNT TYPE CHEQUE SAVINGS TRANSMISSION

ACCOUNT HOLDER'S ID NUMBER



ACCOUNT HOLDER'S NAME

SIGNATURE OF BANK ACCOUNT HOLDER/ AUTHORISED SIGNATORY

Once off debits are not allowed from Call/ notice accounts. If the debit order is funded by a 3rd party (spouse included):

* For individuals: Certified copy of the third party's identity document with a specimen signature.

* For entities: Standard Bank – Bank account mandate * Other banks – Letter from the bank confirming signing authority and a certified copy of identity document with a specimen signature of the signatory/ies.

ANNUAL CONTRIBUTION INCREASE FOR A RECURRING DEBIT ORDER

Should you wish to increase your recurring debit order premium automatically each year, please indicate this below:

PERCENTAGE INCREASE PER ANNUM 5% 10% 15% 20%

AMOUNT INCREASE PER ANNUM N\$

EFFECTIVE DATE - -

D D M M Y Y Y Y

INCOME DISTRIBUTION

All distributions will be reinvested as per the investment selection unless otherwise instructed.

PAY INTO MY BANK ACCOUNT YES

REINVEST INTO A DIFFERENT EXISTING STANLIB PORTFOLIO YES

NAME OF SELECTED PORTFOLIO OR STANLIB ACCOUNT NUMBER

BANKING DETAILS FOR PAYMENTS

Payments to third party bank accounts are not allowed. Payments can only be paid into an account in the name of the client.

BANK

BRANCH BRANCH CODE

ACCOUNT NUMBER

ACCOUNT TYPE CHEQUE SAVINGS TRANSMISSION

ACCOUNT HOLDER'S ID NUMBER

ACCOUNT HOLDER'S NAME

REGULAR INCOME OPTION (CASH FLOW PLAN)

The regular income option allows you to invest money in a specific portfolio and then repurchase from that portfolio on a regular basis. Note: the commencement date of the regular income option refers to the date the Manager will process the transaction. Payment can take up to 2 business days, depending on your bank.

LOAD A NEW REGULAR INCOME OPTION YES NO

CHANGE AN EXISTING REGULAR INCOME OPTION YES NO

CANCEL REGULAR INCOME OPTION YES NO

Portfolio Choice	Amount
	N\$
	N\$
	N\$
TOTAL	N\$ <input type="text"/>



PAYMENT FREQUENCY

MONTHLY QUARTERLY BI-ANNUALLY ANNUALLY

COMMENCEMENT DATE

- - PREFERRED DATE - -

FINANCIAL ADVISER

1. The Client hereby confirms that he/she has appointed/hereby appoints the Financial Adviser (FA) for purposes of his/her dealings with STANLIB.
2. The Client agrees that STANLIB will pay the FA the charges as set out in this application form. Where the FA is a legal entity (e.g a company or a close corporation) the FA is represented herein by the natural person identified in the relevant block below.
3. Where the Client has terminated his FA's appointment, it is the Client's responsibility to advise STANLIB of such termination immediately. On receipt of such written notification, STANLIB will cease payment of all charges, other than accrued charges to the FA.
4. The Client understands that where he/she changes FA the consequences of such change may result in different or new fund and fees structures.

FINANCIAL ADVISER 1

FA LICENCE NO:

STANLIB ID

NAME OF SOLE PROPRIETOR OR NAME OF REPRESENTATIVE

FIA AND BUSINESS REQUIREMENTS

Unless previously provided to STANLIB Namibia Unit Trust Management Company Limited, please send verified/ certified copies of the documents set out below. These are used to verify the identity of the investor. Strictly, only clear, legible copies of identity and other documents will be accepted.

- | | |
|---|---|
| <p>Trusts</p> <ul style="list-style-type: none"> • Trust deed or other founding document (e.g. will for Will Trust) • Authority to act: Trustee resolution and letter of authority from the High Court, beneficiary, the founder and persons authorised to act • Proof of physical business address of Master of High Court (stamp on the letter of authority) • Business Financial Statements | <p>Deceased estates</p> <ul style="list-style-type: none"> • Letter of executor-ships/Letter of Authority • Authority to act: Special Power of attorney (if applicable executor-ships/ authorised signatories resolution (if more than one)) • Identity document, physical address and contact details of the persons authorised to act |
|---|---|

TERMS AND CONDITIONS

1. Net Asset Value (NAV): Prices are calculated on a NAV basis, which is the total value of all assets in the Portfolio including any income accrual and less any permissible deductions from the Portfolio divided by the number of participatory interests in issue. Permissible deductions include brokerage, Securities Transfer Tax, auditor's fees, bank charges, NAMFISA fees and the service charge levied by STANLIB Namibia Unit Trust Management Company Limited ("the Manager").
 2. Initial Manager Charges: The initial manager charge is deducted from the full investment value and the remaining amount is allocated to the selected investment options. Commission paid to Financial advisers is incorporated in the initial manager charge. Any additional investment will incur an initial manager charge.
 3. Service Charge: The service charge for the individual portfolios is accrued daily and levied monthly on the market value of the portfolio. Certain portfolios have a performance based service charge which shall be a variable amount that may either increase or decrease, depending on whether the Manager has added or detracted value for the portfolio relative to a passive investment in the portfolio's benchmark. Please refer to the latest fact sheet(s) for more details. The service charge is normally deducted from the income received by the portfolios.
 4. Performance Fees: Where fees are not accrued daily, the fee accrual is lagged and rolling measurement periods are used, certain participatory interest holders may carry a lower proportion of the performance fee relative to performance enjoyed, whilst other Clients may carry a higher proportion of the performance fee relative to performance enjoyed. Where underlying portfolios charge implicit performance fees (i.e. implicit in their unit prices), participatory interest holders may carry these performance fees regardless of whether the top-tier portfolio or mandate has out-performed its own benchmark.
 5. Total Expense Ratio: The Total Expense Ratio (TER) of a portfolio is a measure of the portfolio's assets that were relinquished as operating costs expressed as a percentage of the daily average value of the portfolio calculated over a period of usually a financial year. Typical expenses which are deducted from a portfolio include brokerage, Securities Transfer Tax, auditor's fees, bank charges, NAMFISA fees and the service charge levied by the Manager. The TERs can be located on the Fact Sheets.
 6. Switching: A "switch" involves selling participatory interests (units) in one portfolio and investing the proceeds in another portfolio. The Manager does not normally charge initial manager charges twice, other than in the instance where the original entry was into a portfolio with lower charges than the portfolio into which the Client will be investing. Accordingly, the Client will have to pay in the difference in the initial manager charges. However, the Client and the Financial adviser may agree on a different arrangement to that mentioned above, in which case an initial manager charge as agreed, between the Client and the Financial adviser, will be charged on the switch transaction. As costs may change from time to time, please consult with your authorised Financial adviser.
 7. Income Distributions: Income distributions are made at regular intervals for all portfolios. Portfolios either declare distributions monthly, quarterly (31 March, 30 June, 30 September, 31 December), bi-annually (30 June, 31 December), or annually (31 December). These distributions are paid by no later than the last working day of the following month. Please refer to the latest fact sheet(s) for more details.
- Standard Bank Namibia Cash Plus Fund us a non-distributing fund.
8. Money Market Portfolios: The price of each participatory interest (unit) is aimed at a constant value for all Money Market Portfolios. The total return to the Client is primarily made up of interest received but, may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the portfolio. The Manager will endeavour to give Clients access to their cash within a period of 48-hours (excluding public holidays in Namibia and South Africa), provided that there are no outstanding administrative issues between the Manager and the Client, and that the Client's repurchase request has reached the Manager before 12h00 on any business day. The Manager will not accept responsibility for not being able to make payment to the Client within 48 hours if the above-mentioned requirements have not been met, or the delay was caused due to circumstances beyond the control of the Manager.
 9. Electronic Transactions: the Client agrees that the Manager shall be entitled to implement all instructions and applications of whatever nature received on their Internet site, by telephone, by fax or any other electronic medium and which appear to emanate from the Client. The Manager is indemnified against any losses, claims or damages arising from acting on such instructions and/or applications, notwithstanding that it may later be proved that any such instruction was not given by the Client. The Client agrees that the electronic records of all instructions and applications processed by/or on behalf of him/her or which purport to be processed on behalf of the Client via STANLIB's Internet site, telefax, telephone or any other electronic medium shall constitute prima facie proof of the contents of such instructions and applications.
 10. Payments: Redemptions, regular income options and income distribution payments can only be made electronically into an account in the name of the Client. No third party or cheque payments will be made.
- 11. General**
- 11.1. Collective investment schemes in securities are generally medium to long term investments
 - 11.2. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future.
 - 11.3. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution.
 - 11.4. Where exit charges are applicable, participatory interests are redeemed at the net asset value where after the exit charge is deducted and the balance is paid to the Client.
 - 11.5. A Portfolio of a collective investment scheme in securities may borrow up to 10% of the market value of the Portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests, and may also engage in scrip lending.
 - 11.6. Where different classes of participatory interests apply to certain Portfolios, they would be subject to different charges.



- 11.7. A schedule of charges and maximum charges is available on request from the Manager. Commission and incentives may be paid and if so, would be included in the overall costs. Ongoing commission may be paid to Financial advisers. Such ongoing commission, if applicable, will be paid by the Manager from the service charge paid to it. Details of such ongoing commission paid by the Manager to the Financial adviser on record in respect of your investment are available on request from the Manager.
- 11.8. The exposure limit to a single security in certain Portfolios can be greater than is permitted for other Portfolios.
- 11.9. A Fund of Funds Portfolio only invests in other portfolios of collective investment schemes, which levy their own charges, which could result in a higher cost structure for these portfolios.
- 11.10. A Feeder Fund Portfolio only invests in the participatory interests (units) of a single portfolio of a collective investment scheme, apart from assets in liquid form.
- 11.11. The Manager reserves the right to close certain Portfolios from time to time in order to manage them more efficiently. More details are available from the Manager.
- 11.12. The holdings of offshore investments in certain portfolios are subject to current Bank of Namibia regulations.
- 11.13. Forward pricing is used.
- 11.14. Fluctuations or movements in exchange rates may cause the value of underlying offshore investments to go up or down.
- 11.15. The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of current legislation, and on the terms and conditions of the relevant Deeds.
- 11.16. Payment will be made within 14 days of receipt of a valid repurchase form. Please note that there is a 21-day clearance period for cheques and direct deposits, a 45-day clearance period for debit orders, and a 60-day clearance period for once-off debit orders received as investments.
- 11.17. All portfolios are valued at 15h00, except for fund of funds which are valued at 24h00. For non-money market funds, investments and repurchases will receive the price of the same day if a complete instruction is received prior to 15h00. For money market funds, investments will receive the price of the same day if a complete instruction is received prior to 12h00, and repurchases will receive the price of the following day if a complete instruction is received prior to 12h00. The price, which will apply to an instruction received on a Saturday/Sunday or a public holiday will be that of the following working day. Times are GMT+2.
- 11.18. The Client confirms that neither the Manager nor any of its staff provided any advice and that the Client has taken particular care to consider whether the investment is appropriate considering the unique investment objectives, financial situation and particular needs.
- 11.19. All bank accounts supplied for the duration of this investment will be verified with the relevant banks prior to the investment being placed.
- 11.20. Conflicts of interest disclosure: the Manager shall, wherever possible avoid situations causing a conflict of interest. Where it is not possible to avoid such conflict: the Manager shall advise the Client, of such conflict in writing at the earliest reasonable opportunity and shall mitigate the conflict of interest in accordance with its Conflict of Interest Management Policy. A copy of this Policy is available on the STANLIB website. The Manager is part of the Standard Bank Group of companies.
- 11.21. The Client may at any time terminate a Financial adviser's appointment. It is the Client's responsibility to advise the Manager of such termination in writing. Upon receipt of such notification the Manager will cease payment of any further service charge to the Financial adviser. However the client understands that this will not result in a lower annual service charge as the full service charge will now be paid to the Manager.
- 11.22. NAMFISA shall not be liable by virtue of its licensing of this undertaking or by reason of its exercise of the functions conferred on it by legislation in relation to this undertaking, for any default of the undertaking.
- 11.23. The licensing of this undertaking does not constitute a warranty by the NAMFISA as to the credit worthiness or financial standing of the various parties to the undertaking.
- 11.24. A valuation given by the Manager is at the previous trading day and is not a realisation value.
- 11.25. In the case of a change of name/signature(s), a certified copy of the relative document with specimen signatures (new and previous) must accompany this request.
- 11.26. If this form is signed under Power of Attorney, a certified copy of such Power must be attached unless previously recorded.
- 11.27. In all cases, where the registered owner is a trust, a company or an institution, a copy of the Letter of Authority, Company Resolution or similar is required to support the request.
- 11.28. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.
- 11.29. **Collection of Investor information:** STANLIB reserves the right to go back to the client for more information, if additional information is required following the compliance review process. Unless previously provided to STANLIB, please send verified/certified copies of documents required. These may be used to verify the identity of the Investor. Strictly, only clear, legible copies of identity and other documents will be accepted. The Manager reserves the right to ask for further documentation.
- 11.30. **Off-Boarding the Investor:** STANLIB reserves the right to off-board a Client should any aspects of the compliance process deem the client to be of an unacceptable risk. We can only process instructions which are fully complete and accurate, and once the money for the investment reflects in our bank account. We may suspend, delay, or reject your instruction if it does not meet our requirements. You indemnify STANLIB against any loss of any nature which may arise if any money you have paid to a STANLIB bank account is reversed for any reason.
- 11.31. **Unclaimed Assets:** The client acknowledges that it will ensure that STANLIB has the Client's most up to date contact details and takes responsibility to inform STANLIB of any changes in personal information. In the event that the Client becomes unreachable or any payment due to the Client is rejected by the receiving bank, the Client's investment may be regarded as an unclaimed asset. STANLIB will make a concerted effort in contacting the Client with unclaimed assets which may result in STANLIB appointing an external tracing company to trace and contact the Client in respect of any unclaimed assets. Costs related to tracing and administering unclaimed assets may be recovered from the Client. Unclaimed assets will continue to be invested in the portfolio until such time the assets are claimed or transferred to another portfolio with the Authority's or Client's consent.
12. FIA: The Client hereby agrees to provide all documentation and information required in terms of the Financial Intelligence Act (FIA), and understands that the Manager is prohibited from processing any transactions on the Client's behalf until all such documentation and information has been received unless the FIA submission and declaration has been completed by the Financial adviser.

13. Statements

- 13.1. Clients in the STANLIB Namibia Money Market Fund will receive consolidated statements monthly.
- 13.2. All other Clients will receive consolidated statements quarterly.
- 13.3. Tax certificates will be sent to Clients by August each year.
- 13.4. A Client can register on STANLIB Online and access statements 24 hours a day in a secured environment

14. Privacy

You acknowledge that STANLIB (STANLIB LIMITED, including all its subsidiaries and affiliated entities and companies) requires your personal information and consent to STANLIB processing such information to open, administer and service your investment accounts. You understand that STANLIB needs to verify your personal information prior to processing any transaction or request. All processing and verification will be in accordance with all relevant applicable legislative provisions, from time to time.

It is important to us that you understand how we obtain, process, store, and share your information. This will apply to all the products and/or services, which we provide to you, including any products and/or services provided by our affiliates and associates.

When you open an investment with us, you give us permission to disclose information for the purposes described herein, including the information of dependents and beneficiaries. You consent to STANLIB collecting, processing, storing, and disclosing this information for the purposes of:

- 14.1. Opening, administering and servicing your investment account and processing any instructions on the account. Failure to provide information requested in this form will result in STANLIB being unable to open, administer and or service your investment as requested by yourself. Information requested in this form is mandatory in order to open, administer or service your investment
- 14.2. Communicating with you and your Financial Adviser/ broker.
- 14.3. Providing your information to any entity within Standard Bank Group Limited, including its subsidiaries and affiliates, where you already have a relationship with, or where you have applied for a product or benefit from, such entity. This information will only be shared for the administration of your products or benefits by this entity.
- 14.4. Providing information to a third party contracted by us, in order to provide a service to you on our behalf in relation to your investment. We will ensure that the third party agrees to keep your information confidential and secure.
- 14.5. Transferring your Personal Information outside the borders of the Republic of Namibia to the extent that it may be required to administer or service your investment. We will ensure that anyone to whom we pass on your Personal Information agrees to treat your information with the same level of protection as we do.
- 14.6. Where you have consented to receive marketing information, enabling any entity within the Standard Group Limited, our representatives, or a Group-approved third party provider or Authorised Representative to advise you of any enhanced benefits or new products which become available from time to time. Please contact us should you not want to receive any marketing material from us.
- 14.7. Providing information to industry registers such as NaSIA, and contracted third parties, such as tracing agents, attorneys, debt collectors and other persons that assist with the enforcement of agreements.
- 14.8. Providing your information to regulatory authorities, governmental departments, local and international tax authorities and other persons that STANLIB under the law have to share your information with.
- 14.9. Payment processing for services providers, merchants, banks and other persons that assist with the processing of your payment instructions.
- 14.10. Persons to whom STANLIB cede their rights or delegate their obligations to under agreements.
- 14.11. Conducting research. Where appropriate, this information will be de-identified such that it cannot be linked back to you personally.
- 14.12. We undertake solely to collect, process, store and share your information as permitted by law and in accordance with the purpose as stipulated above. If you feel we have not done so, you have the right to contact us and object.
- 14.13. We will take reasonable steps to ensure that all Personal Information you provided to us is kept secure and confidential.
- 14.14. We will keep your Personal Information until such time as we are compelled to delete it, as prescribed by applicable law.
- 14.15. If we become involved in a proposed or actual merger, acquisition, or any form of sale of assets, we may use and disclose your Personal Information to third parties in connection with the evaluation of the transaction. Any acquiring company would have access to your Personal Information, which would continue to be subject to these terms.
- 14.16. You have the right to request a copy of the Personal Information we hold about you. We are allowed to charge you a fee to provide this information to you.
- 14.17. You have the right to request that we update, correct, or delete your Personal Information. We will adhere to this request to the extent allowed by law.

15. Cooling off rights: Due to the nature of this product, cooling off rights are not applicable to Collective Investment Schemes.



- 16. Non-residents and Emigrants: Foreign money must be sent to our bank account and can be transferred in foreign currency or Namibian dollars. Clients are responsible for confirming the conversion date or spot rate with the bank handling the transfer within that bank's timelines and rules. The Manager is not responsible for confirming the conversion date or spot rate. The Manager is not responsible for the Client's investment until it appears in the Manager's relevant bank account.
- 17. The Trustee: First National Bank Nominees (Namibia) (PTY) LTD, FNB Building, Park Side, 1st Floor, 130 Independence Avenue, Windhoek, Telephone: +264 61 299 2106.
- 18. STANLIB is a member of the Liberty Group of companies. Liberty is a full member of the Association for Savings & Investments South Africa (ASISA).
- 19. This application form and the relevant trust deed in respect of the STANLIB Collective Investments Scheme will form the agreement between the investor and the Manager. The investment will be administered in terms of the applicable legislation.
- 20. Contact details: STANLIB Namibia Unit Trust Management Company Limited, Registration number 98/043, SPACE Building, 1st Floor, Corner of Thorer and Feld Street, Windhoek Namibia, PO Box 3327, Windhoek, Namibia, Telephone +264 61 294 2252, Facsimile +264 61 294 2533, Website www.stanlib.com.
- 21. Complaints: Should the Investor wish to lodge a complaint with STANLIB regarding the services being provided, the Investor can send an email to complaints@stanlib.com.na or contact office number: +264(0)61 294 2186 and via post: Postal address. PO Box 3327, Windhoek, Namibia.
- 22. Business hours: The transactional business hours of the Manager are from Monday to Friday, 08h00 to 16h30 (excluding all public holidays).

FINANCIAL ADVISER DECLARATION

OPTION 1

A Standard Bank Namibia Official/ Financial adviser must complete this section when the verification documents are being kept at the bank or brokerage.

I hereby confirm that I have satisfied myself as to the identity of the investor and I have verified the identity and undertake to keep records, in accordance with the requirements set out in the Financial Intelligence Act.

SIGNATURE OF STANDARD BANK NAMIBIA OFFICIAL/ FINANCIAL ADVISER DATE - -
D D M M Y Y Y Y

SIGNED AT

EMPLOYEE NUMBER/ BROKER CODE

OPTION 2

Where the Standard Bank Namibia Official/ Financial adviser is not signing the declaration.

I, the Standard Bank Namibia Official/ Financial adviser hereby confirm that I have satisfied myself as to the identity of the investor and that I have attached all the relevant verified/ certified Financial Intelligence Act documentation to this form.

SIGNATURE OF STANDARD BANK NAMIBIA OFFICIAL/ FINANCIAL ADVISER DATE - -
D D M M Y Y Y Y

SIGNED AT

EMPLOYEE NUMBER/ BROKER CODE

Intermediaries are not permitted to certify their own documents.

DECLARATION

I/We hereby apply for participatory interests (units) in the above selected portfolio(s) and understand that this investment will be subject to the Deeds governing the scheme(s) administered by STANLIB Namibia.

I/We hereby agree to provide all documentation and information required and understand that STANLIB Namibia is prohibited from processing any transaction on my/our behalf until all such documentation has been provided. I/We confirm that all information provided. I/We confirm that all information provided herein is true and correct and that I/we have read and understood the contents of this form. Any money received by STANLIB Namibia that is not accompanied by the required documentation will be held in a temporary account until said documentation is received. The Client and the Financial Adviser, by signing this form, state and declare that they have each read and understood the terms and conditions pertaining to the investment; including but not limited to Investment Objective, Information on Net Asset Value, Charges, Risk Factors, Income Accruals and declare that the STANLIB and Financial Adviser charges as indicated on this application form are correct; warrant that all statements given by each of them in this application form are true and correct in every aspect; and that such statements shall form the basis of the contract which is to be entered into with STANLIB as well as the contract between the Client and the Financial Adviser. I/We acknowledge that I/We provide consent to STANLIB to collect, process, store, disclose and share my Personal Information in accordance with the terms and conditions.

SIGNATURE OF CLIENT/ AUTHORISED SIGNATORY DATE - -
D D M M Y Y Y Y

SIGNED AT

SIGNATURE OF CLIENT/ AUTHORISED SIGNATORY DATE - -
D D M M Y Y Y Y

SIGNED AT

SIGNATURE OF CLIENT/ AUTHORISED SIGNATORY DATE - -
D D M M Y Y Y Y

SIGNED AT



SIGNATURE OF FINANCIAL ADVISER

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DATE

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D	D		M	M		Y	Y	Y	Y

SIGNED AT

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